

## Deposit Account Contract • Part 2

### Rate and Fee Disclosure



1023 S. Medical Drive  
Brigham City, UT 84302  
435-723-3437  
1300 S. Main Street  
Garland, UT 84312  
435-257-1684

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings, checking, and certificate accounts at Box Elder County Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Membership and Account Agreement.

## Rates for Savings, Checking and Certificate Accounts

Effective Date	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Fee	Dividends Compounded and Credited	Dividend Period
08/20/2010							
<b>Regular Shares Accounts</b>	0.40%	0.40%	\$25.00*	\$25.00	n/a	Monthly	Monthly
<b>Checking Accounts (Share Draft)</b>	0.15%	0.15%	n/a	\$1,000.00	n/a	Monthly	Monthly
<b>Special Shares Accounts</b>	0.40%	0.40%	n/a	\$25.00	n/a	Monthly	Monthly
<b>Christmas Club Accounts</b>	0.65%	0.65%	n/a	\$25.00	n/a	Monthly	Monthly
<b>IRA Accounts</b>	0.65%	0.75%	n/a	\$25.00	n/a	Monthly	Monthly
<b>Money Market Share Accounts</b>							
\$2,500.00 to \$4,999.99	0.40%	0.40%					
\$5,000.00 to \$24,999.99	0.40%	0.50%	n/a	\$2,500.00	n/a	Monthly	Monthly
\$25,000.00 to \$49,999.99	0.60%	0.60%					
\$50,000.00 and above	0.70%	0.70%					
<b>Starter CDs (\$50 min/\$500 max)</b>	0.75%	0.75%	\$50.00	\$50.00	n/a	Monthly	Monthly
<b>Certificates</b>							
6 months	0.50%	0.50%					
7 months fluid	0.75%	0.75%	\$500.00 (regular)	\$500.00 (regular)			
12 months	0.75%	0.75%					
18 months**	0.85%	0.85%			n/a	Monthly	Monthly
24 months	0.90%	0.90%	\$10,000.00 (fluid)	\$10,000.00 (fluid)			
30 months	1.10%	1.10%					
36 months	1.25%	1.25%					

\*\$10.00 for children 12 and under

\*\*One rate bump is allowed during the term of the certificate per member request

## Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Money Market accounts are Tiered Rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

#### a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

#### b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

#### c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

### 2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 3. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For a Christmas Club account, if any withdrawal is made between January 1 and September 30, a \$10 fee will be assessed.

### 4. Certificate Account Features

#### a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account, except for Starter CDs and Fluid CDs. For Starter CDs, you may make additional deposits. The minimum deposit is \$25.00 each month. When your balance reaches \$500.00, the funds in your account will be transferred to a regular one year Certificate account. If you withdraw funds before the balance reaches \$500.00, a \$10 fee will be assessed. For Fluid CDs, you may make one withdrawal per month, as long as the minimum balance requirement is met.

#### b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**i. Amount of Penalty.** For certificate terms of 12 months or less, the amount of the early withdrawal penalty is 60 days dividends on the amount withdrawn. For certificate terms of more than 12 months, the amount of the early withdrawal penalty is 90 days dividends calculated on the amount withdrawn.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been earned at the nominal dividend rate on the account.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

**iv. Renewal Policy.** Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**v. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Fee Schedule

### Checking

*No service charge on regular checking.*

#### Business checking

*Each item is considered one transaction.*

0 to 300 transactions.....	no charge
Each additional transaction over 300 .....	\$0.15 per item
Check submitted for collection .....	\$10.00
Counter checks (12) .....	\$2.00
Copy of member's cleared check (up to 1 year old) .....	\$2.00
Copy of member's cleared check (over 1 year old) .....	\$4.00
Courtesy Pay fee .....	\$20.00
Credit Union-authorized transfer from shares to cover returned check .....	\$8.00
Return check (per check) .....	\$20.00
Return of deposited or cashed checks .....	\$5.00
Stop payment on member's check or ACH .....	\$20.00
Stop payment on BECCU cashier's check if lost, stolen or stale-dated <i>No fee is charged if a stale-dated check is less than \$25.00.</i> .....	\$10.00
Visa ACH NSF .....	\$20.00

### Credit Card/Debit Card

Credit card late fee.....	\$20.00
Copies of debit card transaction.....	\$10.00
Rush order for 1 card <b>or</b> for 1 PIN number .....	\$30.00
Rush order for 1 card <b>and</b> for 1PIN number .....	\$45.00
Overnight order for 1 card <b>or</b> for 1 PIN number .....	\$45.00
Overnight order for 1 card <b>and</b> for 1 PIN number .....	\$60.00
Each additional card .....	\$5.00

### Electronic Services

<i>Directo a México</i> transfer fee .....	\$5.00
International wire .....	\$35.00
Manual ACH posting fee .....	\$10.00
Net Deposit	
E-Check .....	\$5.00
Visa/MasterCard/Discover .....	\$10.00
Wiring money out .....	\$15.00

### Monetary Instruments

Cashier's checks* .....	\$1.00
Money orders* .....	\$0.50
Prepaid Visa gift cards .....	\$2.00

Travel Money Card .....\$5.00

**Loan**

Automatic late fee added to member's loan after 15 days ..... \$20.00 or 5% of the monthly payment,  
whichever is greater

Garnishment fee ..... \$20.00

Non-compliance insurance fee (incurred monthly) ..... 1% of outstanding loan balance

Payday loan application fee (non-refundable) ..... \$35.00

Payday loan late fee (assessed 5 days after due date) ..... \$20.00 or 5% of payment due,  
whichever is greater

Processing title used as collateral

    Idaho titles..... \$15.00

    All other titles ..... \$10.00

**Safe Deposit Box**

Key deposit (charged each time keys are dispersed to members) ..... \$15.00

Safe deposit box fees (annual rental fees)

    3" x 5" ..... \$10.00

    3" x 8" ..... \$15.00

    5" x 10" ..... \$20.00

    10" x 10" ..... \$35.00

**Savings**

Any item posted to a closed account ..... \$10.00

Early closure of new account (3 months) ..... \$10.00

Early withdrawal from Christmas Club ..... \$10.00

Starter CD early withdrawal ..... \$10.00

**Miscellaneous**

Copy machine (per copy) ..... \$0.10

Fax service

    Sending and Receiving (per page, excluding cover) ..... \$0.50

Notary service (non-member) ..... \$5.00

Research fee on accounts

    On-site (minimum charge \$5.00) ..... \$20.00 per hour

    Off-site (minimum charge \$20.00) ..... \$20.00 per hour

Statement printout (per year) ..... \$10.00

\* Free to senior citizens.